NAR Real Estate Forecast Summit

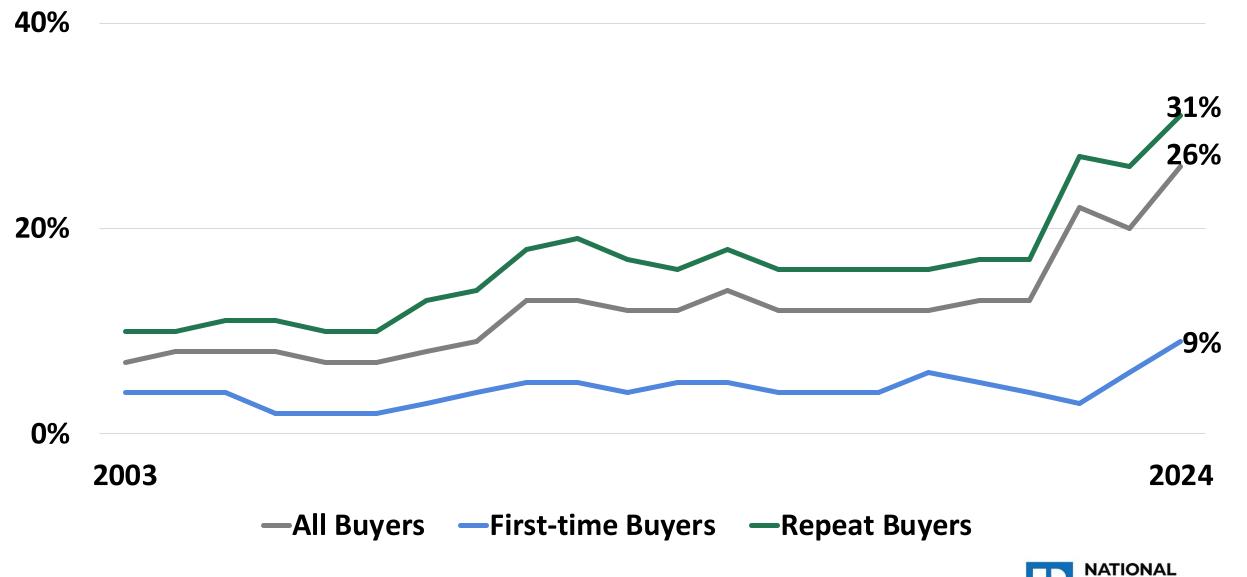
Dr. Jessica Lautz Deputy Chief Economist & VP of Research National Association of REALTORS®



High Income/ High Equity Buyers



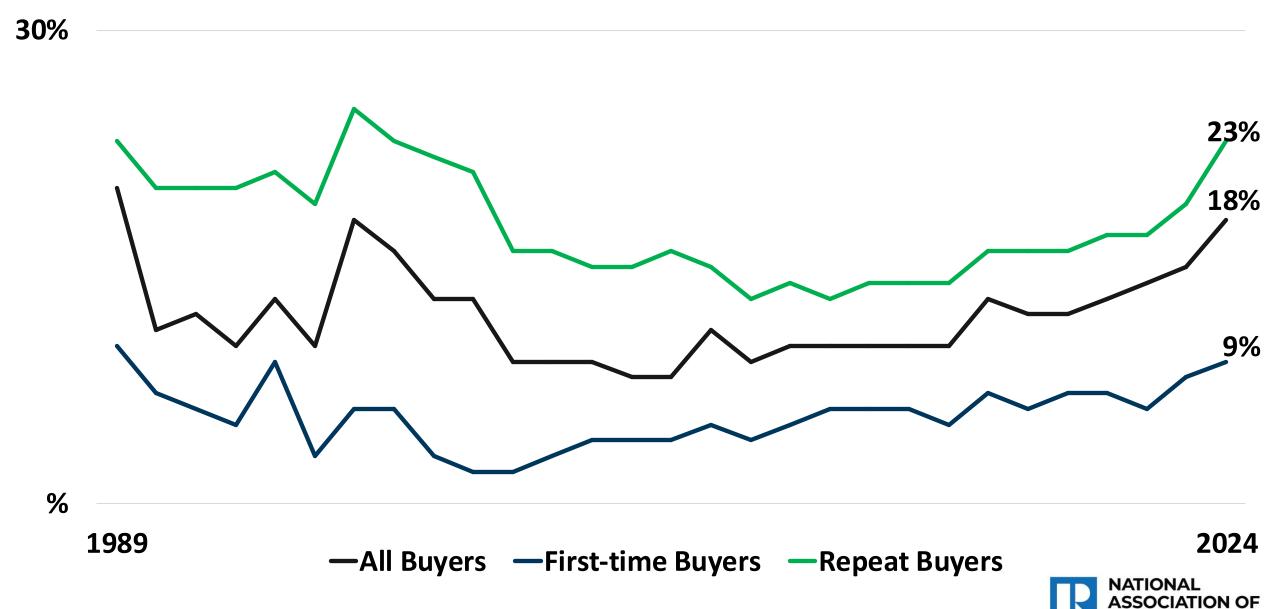
All Cash Buyers Hit All-time High





Source: Profile of Home Buyers and Sellers <u>www.nar.realtor/research-and-statistics/research-reports/highlights-from-the-profile-of-home-buyers-and-sellers</u>

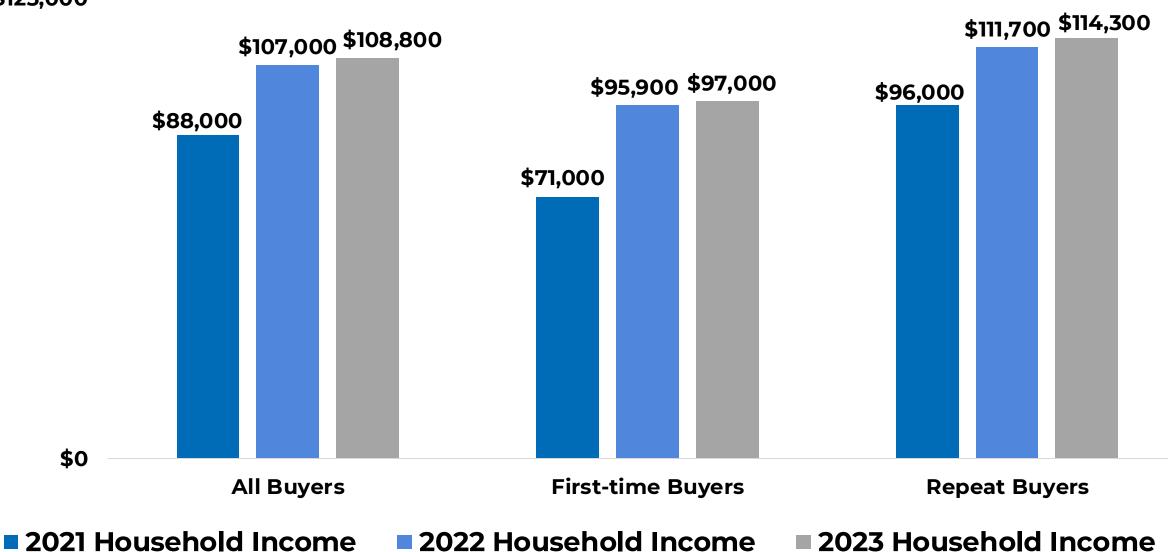
Downpayments Trend Higher



Source: Profile of Home Buyers and Sellers <u>www.nar.realtor/research-and-statistics/research-reports/highlights-from-the-profile-of-home-buyers-and-sellers</u>

Income of Home Buyers

\$125,000





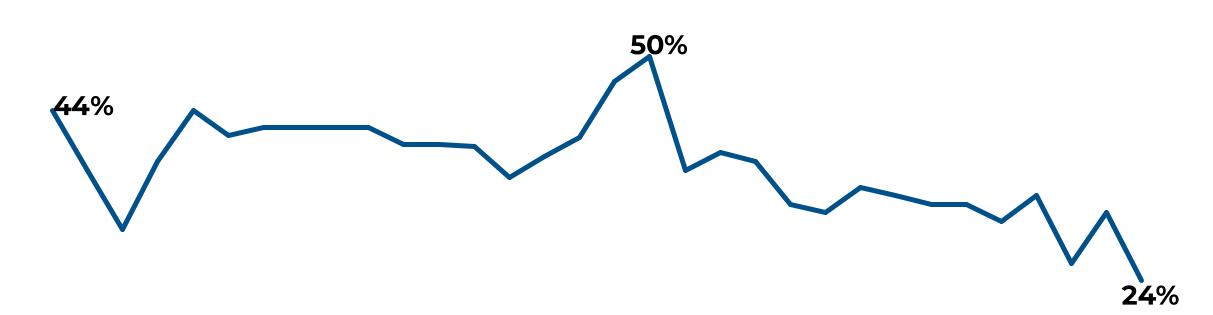
Source: Profile of Home Buyers and Sellers www.nar.realtor/research-and-statistics/research-reports/highlights-from-the-profile-of-home-buyers-and-sellers

Demographic Changes

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First-time Home Buyers Hit All-Time Low

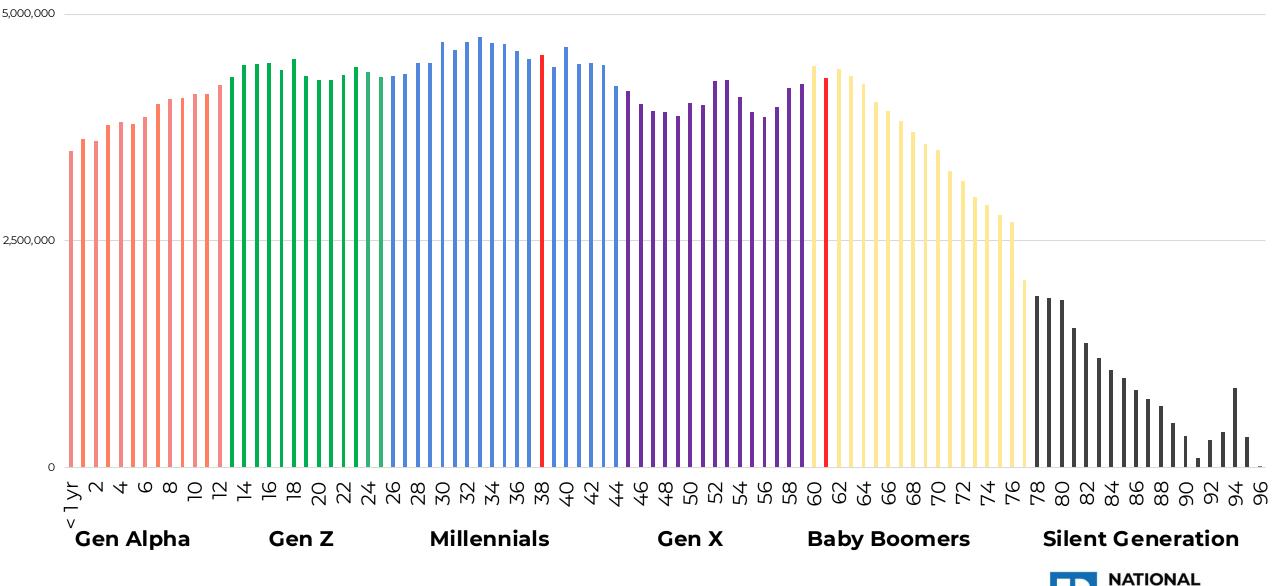




1981 Source: Profile of Home Buyers and Sellers



U.S. Population by Age (in 2023)

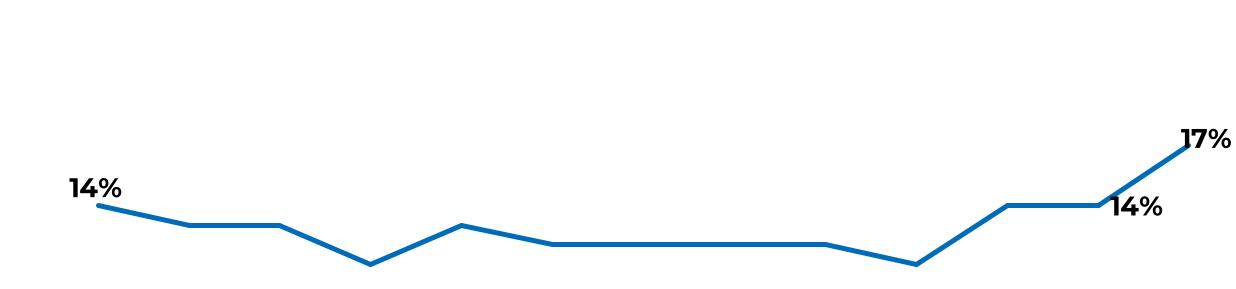


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Source: ACS PUMS 2023, 2024 Profile of Home Buyers and Sellers <u>https://www.nar.realtor/research-and-statistics/research-reports/highlights-from-the-profile-of-home-buyers-and-sellers</u>

Multi-Generational Home Buyers Hit All-Time High





%

Source: Profile of Home Buyers and Sellers

2012

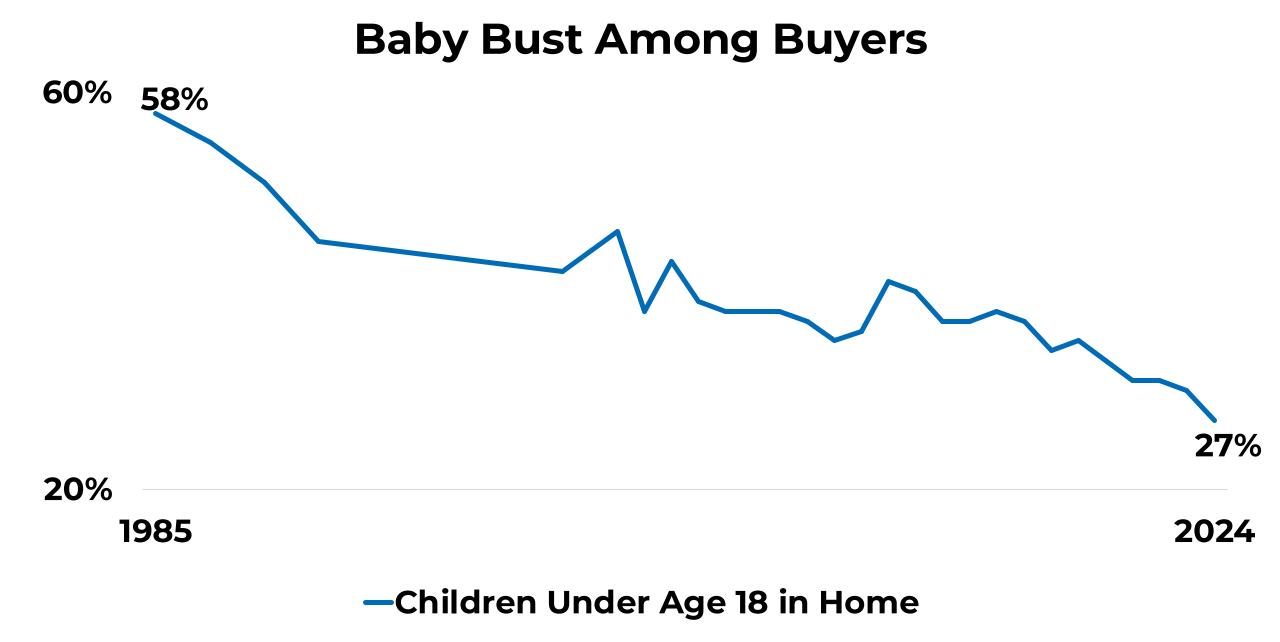


First-time Buyers: Household Composition

	1985	2024
Married Couples	75%	50%
Single Women	11	24
Unmarried Couples	4	12
Single Men	9	11
Other (roommates)	0	4

Source: Profile of Home Buyers and Sellers

REALTORS®



Source: Profile of Home Buyers and Sellers



Agent Role



Investment in Local Communities

69% of REALTOR® volunteer monthly

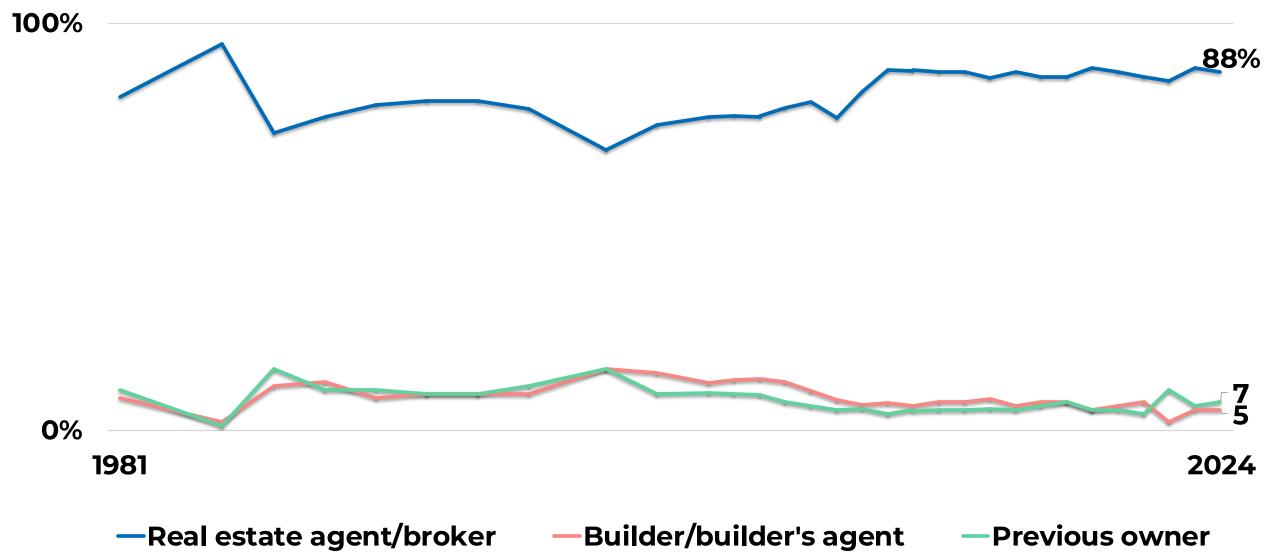
Volunteers median 8 hours per month

86% of REALTOR® made donations last year

Source: CARE Report: Community Aid and Real Estate <u>https://www.nar.realtor/research-and-statistics/research-reports/care-report-community-aid-and-real-estate</u>



Buyer Use Agents

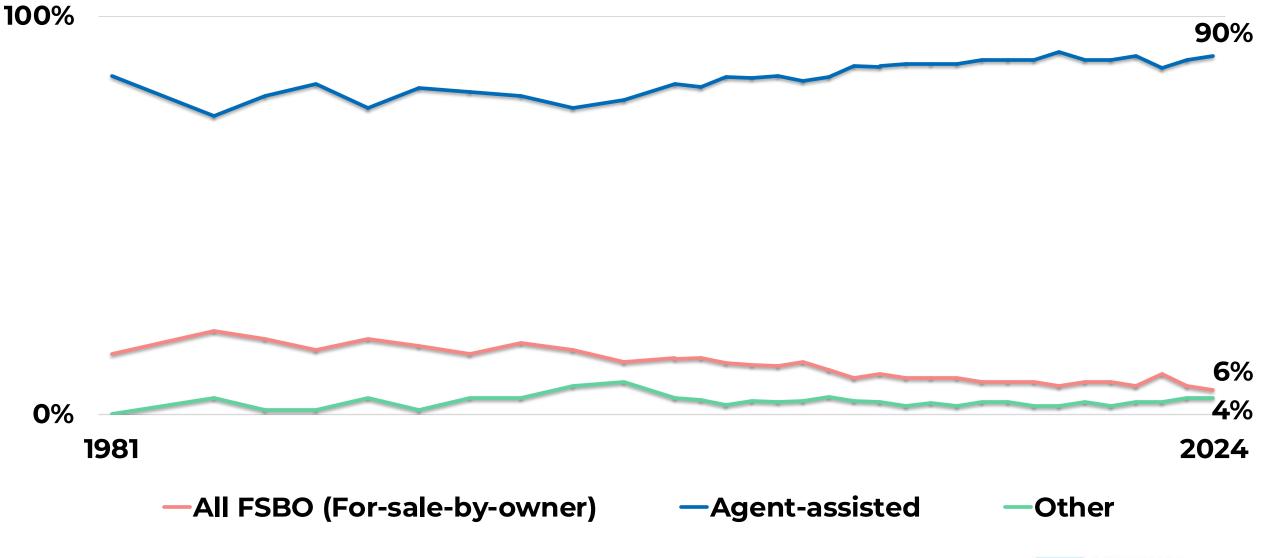


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Source: Profile of Home Buyers and Sellers

Seller's Agent Use High, FSBO All-Time Low



Source: Profile of Home Buyers and Sellers



THANK YOU.





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